

**MINUTES OF THE SPECIAL MEETING OF THE
KINGSBURY GENERAL IMPROVEMENT DISTRICT BOARD OF TRUSTEES
TUESDAY, APRIL 5, 2011**

CALL TO ORDER – The meeting was called to order at the Kingsbury General Improvement District office located at 160 Pineridge Dr., Stateline, Nevada at 6:04p.m. by Chairperson Treanor.

PLEDGE OF ALLEGIANCE – Treanor led the pledge to the flag.

ROLL CALL – Present were Trustees Yanish, Treanor, Vogt, Nelson and Norman arrived at a 6:35p.m. Also present was Legal Counsel Chuck Zumpft, General Manager, Cameron McKay, Business & Contracts Manager, Michelle Runtzel and Operations Supervisor, Eric Johnson.

PUBLIC COMMENT – There was no public comment.

APPROVAL OF AGENDA

M-4/5/11-1 – Motion by Nelson, seconded Vogt, and unanimously passed to approve the agenda.

APPROVAL OF CONSENT CALENDAR –

M-4/5/11-2 – Motion by Nelson, seconded Vogt, and unanimously passed to approve Consent Calendar Items as follows:

- A. Authorize the Business & Contracts Manager to purchase approximately 966 water meters directly from National Meter and Automation, Inc. at an estimated amount not to exceed \$300,000 for the 2011 Metering Project with an anticipated construction start date of May 2, 2011.

CONSENT CALENDAR ITEMS PULLED FOR DISCUSSION – Nothing was pulled forward.

UNFINISHED BUSINESS – There was no unfinished business.

NEW BUSINESS

BUDGET WORKSHOP AND APPROVAL OF A TENTATIVE BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2011 – Runtzel provided the board with the tentative budget worksheets for fiscal year 2011/2012 that included an additional column showing the budget affects of no pay increase for the upcoming year. She also provided a narrative and notes explaining various budget items. Runtzel gave a budget presentation to the board and she and staff answered questions from the board members along the way. There was discussion on approval of the budget with or without the 3% pay increase. It was recommended and the budget was presented with a rate increase in water services of \$2/mo. The following table summarizes of each of the funds budget for the year.

	General Fund	Water Fund	Sewer Fund	Snow Fund
Revenues	1,150,489	2,972,507	1,604,946	687,627
Expenditures	355,612	1,486,847	1,473,335	958,208
Operating Profit/Loss	794,877	1,485,660	131,611	(270,581)
Debt Service		(824,961)		
Depreciation	(52,158)	(760,000)	(80,000)	(7,506)
Net Profit/Loss	\$742,719	\$ (99,301)	\$51,611	\$ (278,087)
Capital Outlay/Projects	(750,560)	(3,425,446)	(99,180)	(415,110)
Cash Flow adjustments including Grant & Loan revenues	52,158	1,218,979	80,000	7,506
Net Cash Increase (Decrease)	44,317	(995,818)	32,431	(685,691)
Ending Fund/Cash Balance	2,303,039	3,740,845	2,018,630	146,577
Rate Increase	N/a	\$2/mo	None	None

M-4/5/11-3 – Motion by Nelson, seconded Vogt and unanimously passed to adopt a tentative fiscal year 2011/2012 budget including the proposed \$2/mo water rate increase and eliminating the 3% wage increase and 10% contingency for increased medical insurance costs.

ADJOURNMENT

M-3/15/11-4 – Motion by Vogt, seconded by Norman and unanimous approval the meeting was adjourned at 9:40p.m.

Respectfully submitted,

Carolyn Treanor –Chairman

Attest:

Jodie Nelson, Secretary