



Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7937

Kingsbury General Improvement District herewith submits the (FINAL) budget for the  
fiscal year ending June 30, 2022

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 973,753

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 3,699,996 and  
2 proprietary funds with estimated expenses of \$ 6,005,854

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

#### CERTIFICATION

I Cameron McKay  
(Print Name)  
General Manager  
(Title)  
certify that all applicable funds and financial  
operations of this Local Government are  
listed herein

Signed: \_\_\_\_\_

Dated: \_\_\_\_\_

#### APPROVED BY THE GOVERNING BOARD

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

#### SCHEDULED PUBLIC HEARING:

(Must be held from May 17, 2021 to May 31, 2021 this year)

Date and Time: 5/18/21 4:00 PM

Publication Date: 6-May-21

Place: KGID Office, 255 Kingsbury Grade, Stateline, NV 89449

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

|                                 | ACTUAL<br>PRIOR YEAR<br>YEAR 06/30/20 | ESTIMATED<br>CURRENT YEAR<br>YEAR 06/30/21 | BUDGET YEAR<br>YEAR 06/30/22 |
|---------------------------------|---------------------------------------|--------------------------------------------|------------------------------|
| General Government              |                                       |                                            |                              |
| Judicial                        |                                       |                                            |                              |
| Public Safety                   |                                       |                                            |                              |
| Public Works                    | 2                                     | 2                                          | 2                            |
| Sanitation                      |                                       |                                            |                              |
| Health                          |                                       |                                            |                              |
| Welfare                         |                                       |                                            |                              |
| Culture and Recreation          |                                       |                                            |                              |
| Community Support               |                                       |                                            |                              |
| <b>TOTAL GENERAL GOVERNMENT</b> | <b>2</b>                              | <b>2</b>                                   | <b>2</b>                     |
| Utilities                       | 10                                    | 10                                         | 11                           |
| Hospitals                       |                                       |                                            |                              |
| Transit Systems                 |                                       |                                            |                              |
| Airports                        |                                       |                                            |                              |
| Other                           |                                       |                                            |                              |
| <b>TOTAL</b>                    | <b>12</b>                             | <b>12</b>                                  | <b>13</b>                    |

|                                                 |               |               |               |
|-------------------------------------------------|---------------|---------------|---------------|
| POPULATION (AS OF JULY 1)                       | 7417          | 7417          | 7417          |
| SOURCE OF POPULATION ESTIMATE*                  | 2010 Census   | 2010 Census   | 2010 Census   |
| Assessed Valuation (Secured and Unsecured Only) | 254,678,369   | 267,121,170   | 277,359,759   |
| Net Proceeds of Mines                           |               |               |               |
| <b>TOTAL ASSESSED VALUE</b>                     |               |               |               |
| TAX RATE                                        |               |               |               |
| General Fund                                    | 0.4789        | 0.4789        | 0.05571       |
| Special Revenue Funds                           |               |               |               |
| Capital Projects Funds                          |               |               |               |
| Debt Service Funds                              |               |               |               |
| Enterprise Fund                                 |               |               |               |
| Other                                           |               |               |               |
| <b>TOTAL TAX RATE</b>                           | <b>0.4789</b> | <b>0.4789</b> | <b>0.5571</b> |

**\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Kingsbury General Improvement District  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

# PROPERTY TAX RATE AND REVENUE RECONCILIATION

FY 2022

|                                                                          | (1)                 | (2)                   | (3)                                                 | (4)                | (5)                                                                    | (6)                                           | (7)                               |
|--------------------------------------------------------------------------|---------------------|-----------------------|-----------------------------------------------------|--------------------|------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------|
|                                                                          | ALLOWED<br>TAX RATE | ASSESSED<br>VALUATION | ALLOWED<br>AD VALOREM<br>REVENUE<br>[(1) X (2)/100] | TAX RATE<br>LEVIED | TOTAL<br>AD VALOREM<br>REVENUE<br>WITH NO CAP<br>[(2, line A)X(4)/100] | AD VALOREM<br>TAX<br>ABATEMENT<br>[(5) - (7)] | AD VALOREM<br>REVENUE<br>WITH CAP |
| OPERATING RATE:                                                          |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| A. PROPERTY TAX Subject to<br>Revenue Limitations                        | 0.306               | 277,359,759           | 848,721                                             | 0.306              | 848,721                                                                | 313,157                                       | 535,564                           |
| B. PROPERTY TAX Outside<br>Revenue Limitations:<br>Net Proceeds of Mines |                     |                       |                                                     |                    | XXXXXXXXXXXXXXXXXX                                                     |                                               |                                   |
| VOTER APPROVED:                                                          |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| C. Voter Approved Overrides                                              |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| LEGISLATIVE OVERRIDES                                                    |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| D. Accident Indigent<br>(NRS 428.185)                                    |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| E. Indigent<br>(NRS 428.285)                                             |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| F. Capital Acquisition<br>(NRS 354.59815)                                |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| G. Youth Services Levy<br>(NRS 62B.150, 62B.160)                         |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| H. Legislative Overrides                                                 |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| I. SCRT Loss<br>(NRS 354.59813)                                          | 0.2511              | 277,359,759           | 696,450                                             | 0.2535             | 703,107                                                                | 264,918                                       | 438,189                           |
| J. Other:                                                                |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| K. Other:                                                                |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| L. SUBTOTAL LEGISLATIVE<br>OVERRIDES                                     | 0.2511              | 277,359,759           | 696,379                                             | 0.2535             | 703,107                                                                |                                               |                                   |
| M. SUBTOTAL A, C, L                                                      | 0.5571              | 277,359,759           | 1,545,171                                           | 0.5595             | 1,551,828                                                              | 578,075                                       | 973,753                           |
| N. Debt                                                                  |                     |                       |                                                     |                    |                                                                        |                                               |                                   |
| O. TOTAL M AND N                                                         | 0.5571              | 277,359,759           | 1,545,171                                           | 0.5595             | 1,551,828                                                              | 578,075                                       | 973,753                           |

Kingsbury General Improvement District

SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

**Budget Summary for Kingsbury General Improvement District**  
**(Local Government)**

| <div style="text-align:center;">GOVERNMENTAL FUNDS AND<br/>EXPENDABLE TRUST FUNDS</div> | <div style="text-align:center;">BEGINNING<br/>FUND<br/>BALANCES<br/>(1)</div> | <div style="text-align:center;">CONSOLIDATED<br/>TAX REVENUE<br/>(2)</div> | <div style="text-align:center;">PROPERTY<br/>TAX<br/>REQUIRED<br/>(3)</div> | <div style="text-align:center;">TAX<br/>RATE<br/>(4)</div> | <div style="text-align:center;">OTHER<br/>REVENUE<br/>(5)</div> | <div style="text-align:center;">OTHER<br/>FINANCING<br/>SOURCES<br/>OTHER THAN<br/>TRANSFERS<br/>IN<br/>(6)</div> | <div style="text-align:center;">OPERATING<br/>TRANSFERS IN<br/><br/>(7)</div> | <div style="text-align:center;">TOTAL<br/><br/>(8)</div> |
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------|
| General                                                                                 | 6,246,543                                                                     | 673,462                                                                    | 973,753                                                                     | 0.5571                                                     | 149,233                                                         |                                                                                                                   |                                                                               | 8,042,991                                                |
| Snow Removal Special Revenue                                                            | 1,002,949                                                                     |                                                                            |                                                                             |                                                            | 475,915                                                         |                                                                                                                   |                                                                               | 1,478,864                                                |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
| <b>DEBT SERVICE</b>                                                                     |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
| Subtotal Governmental Fund Types,<br>Expendable Trust Funds                             | 7,249,492                                                                     | 673,462                                                                    | 973,753                                                                     | 0.5571                                                     | 625,148                                                         |                                                                                                                   |                                                                               | 9,521,859                                                |
| <b>PROPRIETARY FUNDS</b>                                                                |                                                                               |                                                                            |                                                                             |                                                            |                                                                 |                                                                                                                   |                                                                               |                                                          |
|                                                                                         | XXXXXXXXXX                                                                    |                                                                            |                                                                             |                                                            | XXXXXXXXX                                                       | XXXXXXXXXX                                                                                                        | XXXXXXXXXX                                                                    | XXXXXXXXXX                                               |
|                                                                                         | XXXXXXXXXX                                                                    |                                                                            |                                                                             |                                                            | XXXXXXXXX                                                       | XXXXXXXXXX                                                                                                        | XXXXXXXXXX                                                                    | XXXXXXXXXX                                               |
|                                                                                         | XXXXXXXXXX                                                                    |                                                                            |                                                                             |                                                            | XXXXXXXXX                                                       | XXXXXXXXXX                                                                                                        | XXXXXXXXXX                                                                    | XXXXXXXXXX                                               |
|                                                                                         | XXXXXXXXXX                                                                    |                                                                            |                                                                             |                                                            | XXXXXXXXX                                                       | XXXXXXXXXX                                                                                                        | XXXXXXXXXX                                                                    | XXXXXXXXXX                                               |
|                                                                                         | XXXXXXXXXX                                                                    |                                                                            |                                                                             |                                                            | XXXXXXXXX                                                       | XXXXXXXXXX                                                                                                        | XXXXXXXXXX                                                                    | XXXXXXXXXX                                               |
| Subtotal Proprietary Funds                                                              | XXXXXXXXXXXX                                                                  |                                                                            |                                                                             |                                                            | XXXXXXXXXXX                                                     | XXXXXXXXXXXX                                                                                                      | XXXXXXXXXXXX                                                                  | XXXXXXXXXXXX                                             |
| TOTAL ALL FUNDS                                                                         | XXXXXXXXXXXXXX                                                                | 673,462                                                                    | 973,753                                                                     | 0                                                          | XXXXXXXXXXX                                                     | XXXXXXXXXXXX                                                                                                      | XXXXXXXXXXXX                                                                  | XXXXXXXXXXXX                                             |

Budget For Fiscal Year Ending June 30, 2022

**Budget Summary for Kingsbury General Improvement District**  
**(Local Government)**

| GOVERNMENTAL FUNDS AND<br>EXPENDABLE TRUST FUNDS            | FUND NAME | * | SALARIES<br>AND<br>WAGES<br>(1) | EMPLOYEE<br>BENEFITS<br>(2) | SERVICES,<br>SUPPLIES<br>AND<br>OTHER<br>CHARGES<br>**<br>(3) | CAPITAL<br>OUTLAY<br>***<br>(4) | CONTINGENCIES<br>AND USES<br>OTHER THAN<br>OPERATING<br>TRANSFERS<br>OUT<br>(5) | OPERATING<br>TRANSFERS<br>OUT<br>(6) | ENDING FUND<br>BALANCES<br>(7) | TOTAL<br>(8) |
|-------------------------------------------------------------|-----------|---|---------------------------------|-----------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------|--------------|
| General                                                     |           | - | 140,219                         | 104,717                     | 1,129,741                                                     | 1,150,460                       | 75,754                                                                          |                                      | 5,442,101                      | 8,042,991    |
| Snow Removal Special Revenue                                | R         |   | 104,177                         | 82,519                      | 833,163                                                       | 155,000                         | 35,246                                                                          |                                      | 268,759                        | 1,478,864    |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
|                                                             |           |   |                                 |                             |                                                               |                                 |                                                                                 |                                      |                                |              |
| TOTAL GOVERNMENTAL FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |           |   | 244,396                         | 187,236                     | 1,962,904                                                     | 1,305,460                       | 111,000                                                                         |                                      | 5,710,860                      | 9,521,855    |

\* FUND TYPES:

- R - Special Revenue
- C - Capital Projects
- D - Debt Service
- T - Expendable Trust

\*\*\* Include Debt Service Requirements in this column

**FOR PUBLICATION, THE AUTHOR MUST AGREE WITH CIP.**

Last Revised 5/27/2021

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2022

Budget Summary for KINGSBURY GENERAL IMPROVEMENT DISTRICT  
(Local Government)

| FUND NAME  | * | OPERATING<br>REVENUES<br>(1) | OPERATING<br>EXPENSES<br>(2) ** | NONOPERATING<br>REVENUES<br>(3) | NONOPERATING<br>EXPENSES<br>(4) | OPERATING TRANSFERS |        | NET INCOME<br>(7) |
|------------|---|------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------|--------|-------------------|
|            |   |                              |                                 |                                 |                                 | IN (5)              | OUT(6) |                   |
| Sewer Fund | E | 1,913,619                    | 2,139,448                       | 10,852                          | 0                               | 0                   | 0      | -214,977          |
| Water Fund | E | 4,847,555                    | 3,477,794                       | 21,703                          | 388,612                         | 0                   | 0      | 1,002,852         |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
|            |   |                              |                                 |                                 |                                 |                     |        |                   |
| TOTAL      |   | 6,761,174                    | 5,617,242                       | 32,555                          | 388,612                         | 0                   | 0      | 787,875           |

\* FUND TYPES: E - Enterprise  
I - Internal Service  
N - Nonexpendable Trust

\*\* Include Depreciation

| <b>REVENUES</b>                  | (1)                                      | (2)                                              | (3)                                                  | (4)                                              |
|----------------------------------|------------------------------------------|--------------------------------------------------|------------------------------------------------------|--------------------------------------------------|
|                                  | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2020 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2021 | BUDGET YEAR ENDING 06/30/22<br>TENTATIVE<br>APPROVED | BUDGET YEAR ENDING 06/30/22<br>FINAL<br>APPROVED |
| Taxes                            |                                          |                                                  |                                                      |                                                  |
| Property Taxes                   | 873,029                                  | 903,731                                          | 973,753                                              | 973,753                                          |
| Intergovernmental Revenue        |                                          |                                                  |                                                      |                                                  |
| State Shared Revenues            |                                          |                                                  |                                                      |                                                  |
| Condolitated Taxes               | 614,171                                  | 639,366                                          | 673,462                                              | 673,462                                          |
| Miscellaneous                    |                                          |                                                  |                                                      |                                                  |
| Interest Income                  | 125,995                                  | 23,202                                           | 14,304                                               | 14,304                                           |
| Other Income                     | 30,704                                   | 125,945                                          | 129,929                                              | 134,929                                          |
| Grant Revenue                    | 135,928                                  | 0                                                | 0                                                    | 0                                                |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
| SUBTOTAL REVENUE ALL SOURCES     | 1,779,827                                | 1,692,244                                        | 1,791,448                                            | 1,796,448                                        |
| OTHER FINANCING SOURCES          |                                          |                                                  |                                                      |                                                  |
| Transfers In (Schedule T)        |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
| Proceeds of Long-term Debt       |                                          |                                                  |                                                      |                                                  |
| Other                            |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
|                                  |                                          |                                                  |                                                      |                                                  |
| SUBTOTAL OTHER FINANCING SOURCES | 0                                        | 0                                                | 0                                                    | 0                                                |
| BEGINNING FUND BALANCE           | 6,922,005                                | 6,671,424                                        | 6,247,958                                            | 6,246,543                                        |
| Prior Period Adjustments         |                                          |                                                  |                                                      |                                                  |
| Residual Equity Transfers        |                                          |                                                  |                                                      |                                                  |
| TOTAL BEGINNING FUND BALANCE     | 6,922,005                                | 6,671,424                                        | 6,247,958                                            | 6,246,543                                        |
| TOTAL AVAILABLE RESOURCES        | 8,701,832                                | 8,363,668                                        | 8,039,406                                            | 8,042,991                                        |

Kingsbury General Improvement District  
 (Local Government)  
 SCHEDULE B - GENERAL FUND

[illegible]



| <b>EXPENDITURES BY FUNCTION<br/>AND ACTIVITY</b>                      |                                | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 06/30/22 |                   |
|-----------------------------------------------------------------------|--------------------------------|------------------------------------------|--------------------------------------------------|----------------------------------------|-------------------|
|                                                                       |                                | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2020 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2021 | TENTATIVE<br>APPROVED                  | FINAL<br>APPROVED |
| PAGE                                                                  | FUNCTION SUMMARY               |                                          |                                                  |                                        |                   |
|                                                                       | General Government             |                                          |                                                  |                                        |                   |
|                                                                       | Judicial                       |                                          |                                                  |                                        |                   |
|                                                                       | Public Safety                  |                                          |                                                  |                                        |                   |
|                                                                       | Public Works                   | 2,030,408                                | 2,111,108                                        | 2,276,149                              | 2,525,136         |
|                                                                       | Sanitation                     |                                          |                                                  |                                        |                   |
|                                                                       | Health                         |                                          |                                                  |                                        |                   |
|                                                                       | Welfare                        |                                          |                                                  |                                        |                   |
|                                                                       | Culture and Recreation         |                                          |                                                  |                                        |                   |
|                                                                       | Community Support              |                                          |                                                  |                                        |                   |
|                                                                       | Debt Service                   |                                          |                                                  |                                        |                   |
|                                                                       | Intergovernmental Expenditures |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
| TOTAL EXPENDITURES - ALL FUNCTIONS                                    |                                |                                          |                                                  |                                        |                   |
| OTHER USES:                                                           |                                |                                          |                                                  |                                        |                   |
| CONTINGENCY (Not to exceed 3% of<br>Total Expenditures all Functions) |                                |                                          | 6,017                                            | 68,285                                 | 75,754            |
| Transfers Out (Schedule T)                                            |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
|                                                                       |                                |                                          |                                                  |                                        |                   |
| TOTAL EXPENDITURES AND OTHER USES                                     |                                |                                          |                                                  |                                        |                   |
| ENDING FUND BALANCE:                                                  |                                | 6,671,424                                | 6,246,543                                        | 5,694,972                              | 5,442,101         |
| TOTAL GENERAL FUND<br>COMMITMENTS AND FUND BALANCE                    |                                | 8,701,832                                | 8,363,668                                        | 8,039,406                              | 8,042,991         |

Kingsbury General Improvement District  
(Local Government)  
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE  
GENERAL FUND - ALL FUNCTIONS





| <b>PROPRIETARY FUND</b>               | (1)                                      | (2)                                              | (3)                         | (4)               |
|---------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------|-------------------|
|                                       | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2020 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2021 | BUDGET YEAR ENDING 06/30/22 |                   |
|                                       |                                          |                                                  | TENTATIVE<br>APPROVED       | FINAL<br>APPROVED |
| OPERATING REVENUE                     |                                          |                                                  |                             |                   |
| Sewer User Fees                       | 1,862,766                                | 1,903,642                                        | 1,907,619                   | 1,907,619         |
| Connection Fees                       | 33,523                                   | 18,600                                           | 6,000                       | 6,000             |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
| Total Operating Revenue               | 1,896,289                                | 1,922,242                                        | 1,913,619                   | 1,913,619         |
| OPERATING EXPENSE                     |                                          |                                                  |                             |                   |
| Salaries and Wages                    | 132,103                                  | 123,641                                          | 125,283                     | 125,283           |
| Employee Benefits                     | 49,879                                   | 87,330                                           | 93,658                      | 97,258            |
| Services and Supplies                 | 1,272,688                                | 1,462,329                                        | 1,843,180                   | 1,846,743         |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
| Depreciation/Amortization             | 60,048                                   | 70,164                                           | 70,164                      | 70,164            |
| Total Operating Expense               | 1,514,718                                | 1,743,464                                        | 2,132,285                   | 2,139,448         |
| Operating Income or (Loss)            | 381,571                                  | 178,778                                          | -218,666                    | -225,829          |
| NONOPERATING REVENUES                 |                                          |                                                  |                             |                   |
| Interest Earned                       | 75,128                                   | 15,357                                           | 10,852                      | 10,852            |
| Property Taxes                        |                                          |                                                  |                             |                   |
| Subsidies                             |                                          |                                                  |                             |                   |
| Consolidated Tax                      |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
| Total Nonoperating Revenues           | 75,128                                   | 15,357                                           | 10,852                      | 10,852            |
| NONOPERATING EXPENSES                 |                                          |                                                  |                             |                   |
| Interest Expense                      |                                          |                                                  |                             |                   |
| Loss on Disposal of Assets            | 1,172                                    |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
|                                       |                                          |                                                  |                             |                   |
| Total Nonoperating Expenses           | 1,172                                    | 0                                                | 0                           | 0                 |
| Net Income before Operating Transfers | 73,956                                   | 194,135                                          | -207,814                    | -214,977          |
| Transfers (Schedule T)                |                                          |                                                  |                             |                   |
| In                                    |                                          |                                                  |                             |                   |
| Out                                   |                                          |                                                  |                             |                   |
| Net Operating Transfers               |                                          |                                                  |                             |                   |
| CHANGE IN NET POSITION                | 455,527                                  | 194,135                                          | -207,814                    | 214,977           |

Kingsbury General Improvement District  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Sewer Fund

| <b>PROPRIETARY FUND</b>                                                              | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 06/30/22 |                   |
|--------------------------------------------------------------------------------------|------------------------------------------|--------------------------------------------------|----------------------------------------|-------------------|
|                                                                                      | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2020 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2021 | TENTATIVE<br>APPROVED                  | FINAL<br>APPROVED |
| <b>A. CASH FLOWS FROM OPERATING<br/>ACTIVITIES:</b>                                  |                                          |                                                  |                                        |                   |
| Cash Received from Customers                                                         | 1,900,802                                | 1,922,242                                        | 1,913,619                              | 1,913,619         |
| Cash Paid to Employees                                                               | -187,283                                 | -210,971                                         | -218,941                               | -222,541          |
| Cash Paid to Suppliers                                                               | -1,276,826                               | -1,462,329                                       | -1,843,180                             | -1,846,743        |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
| a. Net cash provided by (or used for)<br>operating activities                        | 436,693                                  | 248,942                                          | -148,502                               | -155,665          |
| <b>B. CASH FLOWS FROM NONCAPITAL<br/>FINANCING ACTIVITIES:</b>                       |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
| b. Net cash provided by (or used for)<br>noncapital financing<br>activities          |                                          |                                                  |                                        |                   |
| <b>C. CASH FLOWS FROM CAPITAL AND<br/>RELATED FINANCING ACTIVITIES:</b>              |                                          |                                                  |                                        |                   |
| Capital Expenditures                                                                 | -516,119                                 | -10,159                                          | -40,000                                | -40,000           |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
| c. Net cash provided by (or used for)<br>capital and related<br>financing activities | -516,119                                 | -10,159                                          | -40,000                                | -40,000           |
| <b>D. CASH FLOWS FROM INVESTING<br/>ACTIVITIES:</b>                                  |                                          |                                                  |                                        |                   |
| Interest on Investments                                                              | 75,152                                   | 15,357                                           | 10,852                                 | 10,852            |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
| d. Net cash provided by (or used in)<br>investing activities                         | 75,152                                   | 15,357                                           | 10,852                                 | 10,852            |
| NET INCREASE (DECREASE) in cash and<br>cash equivalents (a+b+c+d)                    | -4,274                                   | 254,140                                          | -177,650                               | -184,813          |
| CASH AND CASH EQUIVALENTS AT<br>JULY 1, 20xx                                         | 4,074,880                                | 4,070,606                                        | 4,325,641                              | 4,324,746         |
| CASH AND CASH EQUIVALENTS AT<br>JUNE 30, 20xx                                        | 4,070,606                                | 4,324,746                                        | 4,147,990                              | 4,139,933         |

Kingsbury General Improvement District  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Sewer Fund

Page: 13  
Schedule F-2

| <b>PROPRIETARY FUND</b>                        | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 06/30/22 |                   |
|------------------------------------------------|------------------------------------------|--------------------------------------------------|----------------------------------------|-------------------|
|                                                | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2020 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2021 | TENTATIVE<br>APPROVED                  | FINAL<br>APPROVED |
| OPERATING REVENUE                              |                                          |                                                  |                                        |                   |
| Water User Fees                                | 4,691,239                                | 4,864,518                                        | 4,837,355                              | 4,837,355         |
| Connection Fees                                | 134,000                                  | 135,900                                          | 10,200                                 | 10,200            |
|                                                |                                          |                                                  |                                        |                   |
|                                                |                                          |                                                  |                                        |                   |
|                                                |                                          |                                                  |                                        |                   |
|                                                |                                          |                                                  |                                        |                   |
|                                                |                                          |                                                  |                                        |                   |
| Total Operating Revenue                        | 4,825,239                                | 5,000,418                                        | 4,847,555                              | 4,847,555         |
| OPERATING EXPENSE                              |                                          |                                                  |                                        |                   |
| Salaries and Wages                             | 582,305                                  | 545,626                                          | 620,142                                | 620,142           |
| Employee Benefits                              | 339,018                                  | 378,947                                          | 426,638                                | 431,437           |
| Services and Supplies                          | 745,662                                  | 816,901                                          | 1,088,781                              | 1,115,714         |
|                                                |                                          |                                                  |                                        |                   |
|                                                |                                          |                                                  |                                        |                   |
|                                                |                                          |                                                  |                                        |                   |
|                                                |                                          |                                                  |                                        |                   |
| Depreciation/Amortization                      | 1,271,691                                | 1,299,789                                        | 1,310,501                              | 1,310,501         |
| Total Operating Expense                        | 2,938,676                                | 3,041,263                                        | 3,446,062                              | 3,477,794         |
| Operating Income or (Loss)                     | 1,886,563                                | 1,959,155                                        | 1,401,493                              | 1,369,761         |
| NONOPERATING REVENUES                          |                                          |                                                  |                                        |                   |
| Interest Earned                                | 143,854                                  | 31,194                                           | 21,703                                 | 21,703            |
| Property Taxes                                 |                                          |                                                  |                                        |                   |
| Subsidies                                      |                                          |                                                  |                                        |                   |
| Consolidated Tax                               |                                          |                                                  |                                        |                   |
| Grant Revenue                                  | 22,073                                   | 239,958                                          | 0                                      | 0                 |
| Capital Contributions-Developer Infrastructure |                                          |                                                  |                                        |                   |
|                                                |                                          |                                                  |                                        |                   |
|                                                |                                          |                                                  |                                        |                   |
| Total Nonoperating Revenues                    | 165,927                                  | 271,152                                          | 21,703                                 | 21,703            |
| NONOPERATING EXPENSES                          |                                          |                                                  |                                        |                   |
| Interest Expense                               | -465,470                                 | -419,258                                         | -388,612                               | -388,612          |
| Loss on Disposal of Assets                     | -279                                     | 0                                                | 0                                      | 0                 |
|                                                |                                          |                                                  |                                        |                   |
| Total Nonoperating Expenses                    | -465,749                                 | -419,258                                         | -388,612                               | -388,612          |
| Net Income before Operating Transfers          | 1,586,741                                | 1,811,049                                        | 1,034,584                              | 1,002,852         |
| Transfers (Schedule T)                         |                                          |                                                  |                                        |                   |
| In                                             |                                          |                                                  |                                        |                   |
| Out                                            |                                          |                                                  |                                        |                   |
| Net Operating Transfers                        |                                          |                                                  |                                        |                   |
| CHANGE IN NET POSITION                         | 1,586,741                                | 1,811,049                                        | 1,034,584                              | 1,002,852         |

Kingsbury General Improvement District  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Water Fund

| <b>PROPRIETARY FUND</b>                                                              | (1)                                      | (2)                                              | (3) (4)<br>BUDGET YEAR ENDING 06/30/22 |                   |
|--------------------------------------------------------------------------------------|------------------------------------------|--------------------------------------------------|----------------------------------------|-------------------|
|                                                                                      | ACTUAL PRIOR<br>YEAR ENDING<br>6/30/2020 | ESTIMATED<br>CURRENT<br>YEAR ENDING<br>6/30/2021 | TENTATIVE<br>APPROVED                  | FINAL<br>APPROVED |
| <b>A. CASH FLOWS FROM OPERATING<br/>ACTIVITIES:</b>                                  |                                          |                                                  |                                        |                   |
| Cash Received from Customers                                                         | 4,997,638                                | 5,000,418                                        | 4,847,555                              | 4,847,555         |
| Cash Paid to Employees                                                               | -834,367                                 | -924,573                                         | -1,046,779                             | -1,051,579        |
| Cash Paid to Suppliers                                                               | -648,573                                 | -816,901                                         | -1,088,781                             | -1,115,714        |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
| a. Net cash provided by (or used for)<br>operating activities                        | 3,514,698                                | 3,258,944                                        | 2,711,995                              | 2,680,262         |
| <b>B. CASH FLOWS FROM NONCAPITAL<br/>FINANCING ACTIVITIES:</b>                       |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
| b. Net cash provided by (or used for)<br>noncapital financing<br>activities          |                                          |                                                  |                                        |                   |
| <b>C. CASH FLOWS FROM CAPITAL AND<br/>RELATED FINANCING ACTIVITIES:</b>              |                                          |                                                  |                                        |                   |
| Capital Expenditures                                                                 | -1,352,351                               | -878,646                                         | -5,602,540                             | -5,602,540        |
| Proceeds from Capital Grants                                                         | 102,916                                  | 177,117                                          | 3,750,000                              | 3,750,000         |
| Principal Payments on Debt                                                           | -1,489,092                               | -1,390,044                                       | -1,569,381                             | -1,569,381        |
| Interest/Amort Paid on Debt                                                          | -468,946                                 | -419,258                                         | -388,612                               | -388,612          |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
| c. Net cash provided by (or used for)<br>capital and related<br>financing activities | -3,207,473                               | -2,510,831                                       | -3,810,533                             | -3,810,533        |
| <b>D. CASH FLOWS FROM INVESTING<br/>ACTIVITIES:</b>                                  |                                          |                                                  |                                        |                   |
| Interest on Investments                                                              | 143,854                                  | 31,194                                           | 21,703                                 | 21,703            |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
|                                                                                      |                                          |                                                  |                                        |                   |
| d. Net cash provided by (or used in)<br>investing activities                         | 143,854                                  | 31,194                                           | 21,703                                 | 21,703            |
| <b>NET INCREASE (DECREASE) in cash and<br/>cash equivalents (a+b+c+d)</b>            | <b>451,079</b>                           | <b>779,307</b>                                   | <b>-1,076,835</b>                      | <b>-1,108,568</b> |
| <b>CASH AND CASH EQUIVALENTS AT<br/>JULY 1, 20xx</b>                                 | <b>8,029,028</b>                         | <b>8,480,107</b>                                 | <b>9,245,414</b>                       | <b>9,259,414</b>  |
| <b>CASH AND CASH EQUIVALENTS AT<br/>JUNE 30, 20xx</b>                                | <b>8,480,107</b>                         | <b>9,259,414</b>                                 | <b>8,286,575</b>                       | <b>8,150,846</b>  |

Kingsbury General Improvement District  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Water Fund

- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

| (1)                                               | (2)    | (3)  | (4)                      | (5)        | (6)                | (7)           | (8)                                    | (9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/22 |                   | (10)     | (11)           |
|---------------------------------------------------|--------|------|--------------------------|------------|--------------------|---------------|----------------------------------------|--------------------------------------------------|-------------------|----------|----------------|
| NAME OF BOND OR LOAN<br>List and Subtotal By Fund | TYPE * | TERM | ORIGINAL AMOUNT OF ISSUE | ISSUE DATE | FINAL PAYMENT DATE | INTEREST RATE | BEGINNING OUTSTANDING BALANCE 7/1/2021 | INTEREST PAYABLE                                 | PRINCIPAL PAYABLE | (9)+(10) | TOTAL          |
| WATER FUND                                        |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
| 2003 SRF Loan                                     | 2      | 20   | 4,000,000                | 4/23/2003  | 1/1/2023           | 3.19          | \$608,064.75                           | \$17,029.85                                      | \$299,221.73      |          | \$316,251.58   |
| 2007 SRF Loan                                     | 2      | 20   | 3,000,000                | 11/30/2007 | 7/1/2027           | 2.95          | \$1,388,661.38                         | \$39,659.00                                      | \$196,764.26      |          | \$236,423.26   |
| 2010 SRF Loan                                     | 2      | 20   | 3,306,650                | 6/9/2010   | 1/1/2030           | 2.85          | \$1,743,203.47                         | \$48,460.94                                      | \$172,499.08      |          | \$220,960.02   |
| 2012 SRF Loan                                     | 2      | 20   | 11,000,000               | 3/2/2012   | 1/1/2032           | 2.39          | \$7,647,362.60                         | \$179,115.54                                     | \$615,606.86      |          | \$794,722.40   |
| 2015 SRF Loan                                     | 2      | 20   | 6,000,000                | 1/14/2015  | 1/1/2035           | 2.28          | \$4,647,540.98                         | \$104,347.01                                     | \$285,288.81      |          | \$389,635.82   |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
|                                                   |        |      |                          |            |                    |               | \$                                     | \$                                               | \$                | \$       |                |
| TOTAL ALL DEBT SERVICE                            |        |      | 27,306,650               |            |                    |               | \$16,034,833.18                        | \$388,612.34                                     | \$1,569,380.74    |          | \$1,957,993.08 |

**SCHEDULE C-1 - INDEBTEDNESS**

Kingsbury General Improvement District Budget Fiscal Year 22  
(Local Government)



# SCHEDULE OF EXISTING CONTRACTS

Budget Year 2021-2022

Local Government: Kingsbury General Improvement District

Contact: Cameron McKay

E-mail Address: [cam@kgid.org](mailto:cam@kgid.org)

Daytime Telephone: 775-588-3548

Total Number of Existing Contracts: 4

| Line | Vendor                      | Effective Date of Contract | Termination Date of Contract | Proposed Expenditure 2021-2022 | Proposed Expenditure 2022-2023 | Reason or need for contract: |
|------|-----------------------------|----------------------------|------------------------------|--------------------------------|--------------------------------|------------------------------|
| 1    | Summit Engineering          | 10/1/2019                  | 10/1/2024                    | \$ 165,000                     | \$ 165,000.00                  | Sewer System Maintenance     |
| 2    | Manchester Enterprises      | 9/1/2019                   | 8/31/2022                    | 750,000                        | 750,000                        | Snow Removal Services        |
| 3    | Eide Bailly LLP             | 3/31/2020                  | 3/31/2023                    | 25,000                         | 25,000                         | Annual Audit Services        |
| 4    | Farr West Engineering       | Ongoing                    |                              | 18,000                         | 18,000                         | General Engineering Services |
| 5    |                             |                            |                              |                                |                                |                              |
| 6    |                             |                            |                              |                                |                                |                              |
| 7    |                             |                            |                              |                                |                                |                              |
| 8    |                             |                            |                              |                                |                                |                              |
| 9    |                             |                            |                              |                                |                                |                              |
| 10   |                             |                            |                              |                                |                                |                              |
| 11   |                             |                            |                              |                                |                                |                              |
| 12   |                             |                            |                              |                                |                                |                              |
| 13   |                             |                            |                              |                                |                                |                              |
| 14   |                             |                            |                              |                                |                                |                              |
| 15   |                             |                            |                              |                                |                                |                              |
| 16   |                             |                            |                              |                                |                                |                              |
| 17   |                             |                            |                              |                                |                                |                              |
| 18   |                             |                            |                              |                                |                                |                              |
| 19   |                             |                            |                              |                                |                                |                              |
| 20   | Total Proposed Expenditures |                            |                              | \$ 958,000                     | \$ 958,000.00                  |                              |

Additional Explanations (Reference Line Number and Vendor):

## Brandy Johns

---

**From:** Ande Thorpe <tthorpe@tax.state.nv.us>  
**Sent:** Wednesday, June 2, 2021 4:20 PM  
**To:** Brandy Johns  
**Subject:** Kingsbury GID Final Budget -review

Good afternoon Brandy,

I have received and reviewed your FY 2022 final budget. In my review I noticed the following items which need to be corrected.

- Schedule 1:
  - Please revise tentative to final.
  - Paragraph 4, governmental expenditures calculate to 3,699,996. This is based on the total of columns 1-4 of Schedule A-1.
  - Paragraph 4, proprietary expenses calculate to 6,005,854. This is based on the total of column 2 & 4 of Schedule A-2.
- Schedule B-12: Snow Removal Fund – Beginning Fund Balance should be 1,002,949 rather than 997,541.

Feel free to contact me with any questions or concerns. Please email the corrected sheets, as soon as possible. Thank you!

Respectfully,

*Ande Thorpe*

Budget Analyst  
Nevada Department of Taxation  
Local Government Finance  
1550 College Parkway Ste 115  
Carson City, NV 89706

***Due to COVID-19, I'm currently working from home. My work hours are 8:00 a.m. – 4:30 p.m., Monday-Friday. If you have any questions, the best way to contact me is by e-mail at the address below and I will respond as soon as I can.***

Ph: (775) 684-2092 Fax: (775) 684-2020  
Email: tthorpe@tax.state.nv.us

Be the change you want to see. - Anonymous



Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7937

Kingsbury General Improvement District \_\_\_\_\_ herewith submits the (TENTATIVE) budget for the  
fiscal year ending June 30, 2022

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 973,753

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,  
the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be  
lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 3,296,020 and  
2 proprietary funds with estimated expenses of \$ 5,966,959

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local  
Government Budget and Finance Act).

#### CERTIFICATION

I, Cameron McKay  
General Manager (Print Name)  
(Title)  
certify that all applicable funds and financial  
operations of this Local Government are  
listed herein

Signed: [Signature]

Dated: 5/27/2021

#### APPROVED BY THE GOVERNING BOARD

[Signature]  
[Signature]  
[Signature] (absent)  
[Signature]  
[Signature]  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

#### SCHEDULED PUBLIC HEARING:

(Must be held from May 17, 2021 to May 31, 2021 this year)

Date and Time: 5/18/21 4:00 PM

Publication Date: 6-May-21

Place: KGID Office, 255 Kingsbury Grade, Stateline, NV 89449

